Budget Committee Meeting
Tuesday, July 16, 2024
4:30 PM

I. Call to Order

II. Approval of July 9, 2024 Minutes

III. Topics

1. The Budget Committee Will Discuss All Items Necessary in Order to Finalize All Proposed FY 2024-2025 Budgets. Note the School Fund 141 Budget was Approved at the July 9, 2024 Meeting.

2. An Updated Statement of Estimated Fund Balance Documents for All Funds for the Proposed FY 2024-2025 Budgets Will Be Presented to the Budget Committee.

3. After the Budget Committee has Made A Final Review of All Proposed FY 2024-2025 Budgets, A motion will be made to send all to the County Commission for their Approval on August 19, 2024.

4. The Following is the Property Tax Rate Distribution for Last Year's FY 2023-2024 Budget.

5.

ROBERTSON COUNTY, TENNESSEE
PROPERTY TAX RATE DISTRIBUTION
BUDGET FOR THE YEAR ENDING JUNE 30, 2025

ALL FUNDS DESCRIPTION	PROPERTY TAX RATE	PROPERTY TAX LEVY	LESS EST. 4 % NON COLLECT	NET PROP. TAX REVENUE
GENERAL FUND	0.9500	31,666,667	1,266,667	30,400,000
SOLID WASTE/SANITATION FUND	0.0400	1,333,333	53,333	1,280,000
SCHOOL FUND	0.5900	19,666,667	786,667	18,880,000
DEBT SERVICE FUND	0.2200	7,333,333	293,333	7,040,000
TOTAL ALL FUNDS	1.8000	60,000,000	2,400,000	57,600,000
ONE CENT NET PROPERTY TAX GENERATES ABOUT: THE ESTIMATED VALUE OF THE PENNY IS $320,000.				320,000

6. The Budget Committee Will Review/Discuss the Property Tax Rate Distribution as Listed Above in Item Number Five (5).

7. After the Budget Committee Has Made A Final Review of the Property Tax Rate Distribution, They will Set the FY 2024-2025 Property Tax Rate for the General Fund 101, Solid Waste Fund 116, School Fund 141, and Debt Service Fund 151 Budgets. A motion will be made to send all to the County Commission for their Approval on August 19, 2024.

IV. Other Business

V. Adjourn

Please note: This Budget Committee Agenda is subject to change after publication. Budget Committee Members may raise new topics as Other Business.